

FINANCIAL HIGHLIGHTS

In Billion Pesos	2009	2008	% Change
Resources	862.0	802.0	7%
Gross Customer Loans	472.7	392.8	20%
Deposit Liabilities	694.7	636.8	9%
Capital Funds	67.9	57.8	18%
Net Income*	6.0	2.2	177%

*Attributable to Shareholders of the Parent Bank

STATEMENTS OF FINANCIAL POSITION

December 31, 2009 and 2008

(Amounts in Millions of Philippine Pesos)

	Notes	BDO Unibank Group		Parent Bank	
		2009	2008	2009	2008
RESOURCES					
CASH AND OTHER CASH ITEMS	7	P 30,544	P 21,770	P 30,365	P 21,763
DUE FROM BANGKO SENTRAL NG PILIPINAS	7	64,833	62,669	62,864	59,940
DUE FROM OTHER BANKS	8	16,732	17,102	14,611	14,881
TRADING AND INVESTMENT SECURITIES	9	171,712	156,151	153,262	142,092
LOANS AND OTHER RECEIVABLES - Net	10	524,901	491,986	497,302	467,590
PREMISES, FURNITURE, FIXTURES AND EQUIPMENT - Net	11	14,732	14,676	13,058	12,886
INVESTMENT PROPERTIES - Net	12	13,834	15,234	12,805	14,314
OTHER RESOURCES - Net	13	24,761	22,444	30,917	28,160
TOTAL RESOURCES		P 862,049	P 802,032	P 815,184	P 761,626
LIABILITIES AND EQUITY					
DEPOSIT LIABILITIES	15	P 694,678	P 636,754	P 669,805	P 612,967
BILLS PAYABLE	16	31,415	51,436	21,519	43,242
SUBORDINATED NOTES PAYABLE	17	23,152	20,146	23,152	20,146
OTHER LIABILITIES	18	44,917	35,922	38,136	32,011
Total Liabilities		794,162	744,258	752,612	708,366
EQUITY	19				
Attributable to:					
Shareholders of the Parent Bank		67,252	57,212	62,572	53,260
Non-controlling Interest		635	562	-	-
		67,887	57,774	62,572	53,260
TOTAL LIABILITIES AND EQUITY		P 862,049	P 802,032	P 815,184	P 761,626

STATEMENTS OF INCOME

For the Years Ended December 31, 2009, 2008 and 2007
(Amounts in Millions of Philippine Pesos Except Per Share Data)

	Notes	BDO Unibank Group			Parent Bank		
		2009	2008	2007	2009	2008	2007 (Note 26)
INTEREST INCOME	20	P 48,810	P 42,359	P 37,603	P 45,011	P 39,733	P 35,235
INTEREST EXPENSE	21	18,251	19,323	16,167	17,181	18,043	14,978
NET INTEREST INCOME		30,559	23,036	21,437	27,830	21,690	20,257
IMPAIRMENT LOSSES - Net	14	6,153	5,232	4,118	5,775	5,171	3,802
NET INTEREST INCOME AFTER IMPAIRMENT LOSSES		24,406	17,804	17,319	22,055	16,519	16,455
OTHER OPERATING INCOME	22	15,483	13,731	16,858	14,375	11,810	16,758
OTHER OPERATING EXPENSES	22	32,129	27,852	24,760	28,811	25,892	22,908
PROFIT BEFORE TAX		7,760	3,683	9,417	7,619	2,437	10,305
TAX EXPENSE	27	1,659	1,445	2,847	1,263	958	2,634
NET PROFIT		P 6,101	P 2,238	P 6,570	P 6,356	P 1,479	P 7,671
Attributable To:							
Shareholders of the Parent Bank		P 6,035	P 2,182	P 6,518			
Non-controlling Interest		66	56	52			
		P 6,101	P 2,238	P 6,570			
Earnings Per Share:							
Basic	28	P 2.57	P 0.95	P 2.86	P 2.71	P 0.64	P 3.36
Diluted	28	P 2.47	P 0.93	P 2.85	P 2.60	P 0.63	P 3.36

See Notes to Financial Statements.